

Fresno County Sportsmen's Club

Special Board Meeting – Tuesday, June 26, 2018

NOTE: All Board members notified during the week preceding by President Martzen.

6:10p: Meeting called to order by President Martzen.

Present: President Paul Martzen

Director Mike Oliver

6:10p: Meeting taken to Closed Session for discussion of Maxwell litigation.

6:15p: Meeting joined in progress by Director Kirk Boudreau.

6:32p: Meeting joined in progress by Vice President Steve Coleman. (Quorum thus established.)

7:30p: Meeting returned to Open Session.

ITEM: Review of Letter of Intent from San Joaquin River Parkway Trust, dated 6-25-18, proposal to purchase FCSC property, with discussion by all members present.

MOTION: (by Oliver, seconded by Coleman):

President to attempt to make corrections/establish clarifications to letter, as follows:

(1) Specification as to who pays for appraisal;

(2) Specification that money held in trust can also be used for payment of guarantor's fees and legal fees resulting from related lawsuit;

(3) Resolution of 90 day/180 day issue;

President to Investigate the potential of increasing the purchase price to \$700,000 with all monies on top of those needed for paying off note, guarantor's fees and legal fees noted above to go into the trust noted in paragraph 3 of letter.

Finally, President is authorized to sign the letter of intent, as is, if he feels it is in the best interest of the Club.

ACTION: Motion carried by unanimous voice vote.

7:48p: Meeting adjourned by unanimous consent.

Minutes by Mike Oliver, Acting Secretary

/ M. E. Oliver /

Approved (as presented/~~as amended~~) by Board on (date)

7-10-2018

Certified by Paul Martzen, President

/ Paul Martzen /

(7-10-2018)